

Seven Oaks Scholarships

Explanation:

Seven Oaks Scholarships are offered to students from lower income families, to assist with the costs of school fees at Seven Oaks in any particular year.

A student is eligible to apply for a Seven Oaks Scholarship in a particular year if:

- their primary carer(s) have a combined yearly gross income (before tax from all sources) of \$55,000 or less in the current financial year. This income limit is raised by \$8000 for each additional sibling enrolled at Seven Oaks,
- neither they nor their primary carer(s) are beneficiaries of a trust,
- substantial financial support is not available from extended family or friends,
- the net worth of their primary carers is, at the time of application, \$160,000 or less,
- they are a New Zealand citizen or a permanent resident of New Zealand.
- as an existing student, an application is submitted to The Holistic Education Trust for the student by October 30th of the preceding year,
- or as a prospective student, they apply within one week of their enrolment being confirmed,

A Seven Oaks Scholarship will subsidise the annual school fee per student by \$1000 or \$2000 or \$3000 for any year. Currently scholarships are funded by THE Trust and need to be applied for each year. In future, it is hoped that scholarships will be funded by external donors and available for multiple years.

THE Trust has a limited pool of money available to allocate for scholarships. Some will be made available for existing students and some will be made available for prospective students.

In order to choose which eligible applicants will receive the scholarship, THE Trust will review the applications and allocate the scholarship pool as it sees the greatest need. The fund is limited, so some eligible applicants may not get a scholarship. Applicants will be advised of the outcome of their application in writing. All decisions will be made by the board at their sole discretion and remain confidential.

Application process:

To apply for a Seven Oaks Scholarship, the following steps must be taken:

1. One of the student's primary carers must complete and sign the application form attached to this information sheet.
2. The primary carer must sign the statutory declaration form attached to this information sheet in front of an authorised witness. Signing the declaration confirms that all information in the application is true. The Trust may question or reject an application if any reason is given to suggest information provided is inaccurate.
3. Evidence of income must be provided for each primary carer. A statement of income can be obtained from Inland Revenue (contact 0800 227 774 or 04 978 0738 from a mobile phone). Pay slips from the previous six weeks can also be provided if either of the primary carer(s) are no longer earning the salary reflected in their last statement of income.

Privacy:

The personal information divulged in the application form will be used solely by the board members who are selected to consider applications and only for the purpose of considering the application.

Notes:

- An **authorised witness** must be a Solicitor, a Justice of the Peace, a Court Registrar, or any other person authorised to take a statutory declaration.
- The **primary carers** in relation to a student means the student's parent(s), step-parent(s), guardian(s), caregiver(s), or any other person(s) acting in the place of a parent who the student lives with most of the time.
- **Income** is from all sources, including interest, dividends, child support payments, Working for Families tax credits, and trusts.
- **Net worth** is the value of all of your assets, minus your liabilities. For example, if you owe \$320,000 on a property with a market value of \$400,000 then your net worth is equal to \$80,000. Your assets may include cash, term deposits, property, vehicles, shares, company bonds, and any business interests you may have.

SCHOLARSHIP APPLICATION FORM

Due October 30th or 7 days after confirmed enrolment

Full name of child:

Home Address:

.....

Name of Carerrelation to student.....

occupation..... phone (home) (work)

email

Name of Carerrelation to student.....

occupation..... phone (home) (work)

email

Family Income and Assets Please also send in an official statement of income(s)

Are you or the student a beneficiary of a trust? ¹	YES / NO
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All amounts are to be in New Zealand dollars

Assets	Value	Liabilities	Balance
Cash ²		Total amount owing on mortgage(s)	
Total market value of all property owned		Total amount owing on cars, boats, and/or any recreational vehicles	
Total market value of any business interests		Student loans	
Home contents		Total amount owing on credit card(s)	
Total resale value of vehicles		Total amount owing on store card(s)	
Total resale value of boats and /or other recreational vehicles		Any other debt	
Total value of investments			
Other			
TOTAL ASSETS		TOTAL LIABILITIES	
TOTAL NET WORTH (<i>Assets minus Liabilities</i>)			

¹ Student's or their primary carer(s) who are beneficiaries of a trust are not eligible for this scholarship.

² Includes term deposits and funds held in savings accounts.

All amounts are to be in New Zealand dollars	Total income for previous 12 months
First Primary Carer (living with the student)	
Second Primary Carer (living with the student) ³	
Any additional household income , such as interest, dividends, child support payments and Working for Families tax credits	
Total Income	

Statutory Declaration – to be printed and completed by hand by one primary carer and an authorised witness

I,

(full name of primary carer)

of,

(home address)

declare that the information I have provided in this application is true and correct.

Signature

Declared at

(home address)

Date

Official witness name, in full

Signature of witness

Occupation of witness

Address of witness

This statutory declaration must be witnessed by a solicitor, a Justice of the Peace, a Court Registrar, or other person authorised to take a statutory declaration.

Privacy:

The personal information divulged in the application form will be used solely by the board members who are selected to consider applications and only for the purpose of considering the application.

*Please post or deliver completed application forms to: Scholarship Application,
Holistic Education Trust, 5 Garth Terrace, Christchurch 8022*

³ The yearly income(s) of only the primary carers living with the student is/are relevant to this application. If the student has any carers who live in different homes, then any **child support payments from these carer(s)** are to be considered in the student's family income.